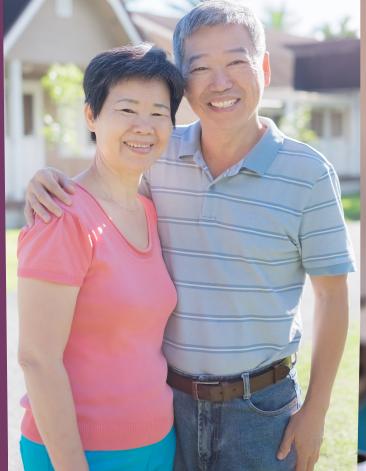
# HOW TO APPLY FOR YOUR SCHE BENEFIT

SCHE is not granted automatically. You must submit an exemption application, available at <a href="https://www.nyc.gov/exemptionforms">www.nyc.gov/exemptionforms</a>, to the Department of Finance by <a href="https://www.nyc.gov/exemptionforms">March 15</a> for your exemption to begin on July 1 of the same year. For a paper application, call 311 or visit a DOF Business Center.

YOU MUST RENEW SCHE EVERY TWO YEARS TO CONTINUE RECEIVING IT. You will receive a notice from the Department of Finance when it is time to file your renewal application.





If, due to a disability, you need an accommodation in order to apply for and receive a service or participate in a program offered by the Department of Finance, please contact the Disability Service Facilitator at <a href="https://nxc.gov/contactdofeeo">nyc.gov/contactdofeeo</a> or by calling 311.



nyc.gov/finance





# Senior Citizen Homeowners' **EXEMPTION**





#### SENIOR CITIZEN HOMEOWNERS' EXEMPTION

The New York City Department of Finance's Senior Citizen Homeowners' Exemption (SCHE) is a property tax break for seniors who own one-, two-, or three-family homes, condominiums, or cooperative apartments. Owner-occupied buildings with four to six units may also qualify.

#### **REQUIREMENTS**



### Age

You must be 65 or older by December 31 of the current year. If you own your property with a spouse or sibling, only one of you needs to meet the age requirement.



### Income

The combined annual income of the property owner and spouse or co-owner cannot exceed \$58,399.



# Ownership

You must own the property for at least 12 consecutive months prior to the date of filing for the exemption, unless you received the exemption on your previously-owned residence.



## Residency

The property must be your primary residence. Owners receiving in-patient care at a residential healthcare facility may be eligible for the exemption.

### How can the exemption help you?

SCHE can lower your property's assessed value and thus reduce your tax. You can receive reductions at the following rate:

#### **ESTIMATED REDUCTION**

If your income is between	SCHE can reduce your home's assessed value by
\$57,500 AND \$58,399	5%
\$56,600 AND \$57,499	10%
\$55,700 AND \$56,599	15%
\$54,800 AND \$55,699	20%
\$53,900 AND \$54,799	25%
\$53,000 AND \$53,899	30%
\$52,000 AND \$52,999	35%
\$51,000 AND \$51,999	40%
\$50,001 AND \$50,999	45%
\$0 AND \$50,000	50%
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