



Local Law 249 passed by the City Council on November 16, 2017, which took effect July 1, 2018, requires the New York City Department of Finance (DOF) to send notification of recording of real estate instruments.

The law mandates DOF to provide a quarterly report to the council and publish on the department’s website, beginning November 1, 2018 the following information for the prior quarter.

- 1) Total number of individuals registered to receive notification, disaggregated by the type of interested party.
- 2) Total number of individuals registered to receive notification for multiple properties
- 3) Total number of properties for which an individual’s registered to receive notifications
- 4) Total number of individuals who opted out of receiving notifications
- 5) Total number of individuals who contacted the department regarding an incorrect or suspected fraudulent document recording, group by the source of information that lead to contacting the agency
- 6) Total number of referrals made by the City Register or Richmond County Clerk related to suspected fraudulent document recording and the outcome of the referral and if an investigation was started by the Sheriff.

As mandated this is DOF’s first report on Local Law 249. The data in this report is as of September 30, 2018

	Registered Parties	Parties with Multiple Registrations	Properties with Registrations	Number who Opt-out
Manhattan	145,784	7,796	156,171	0
Bronx	102,214	4,732	106,141	0
Brooklyn	331,900	15,599	330,659	0
Queens	368,078	13,454	363,150	0
Staten Island	131,050	4,136	133,403	0

There are 2772 distinct types of interested parties; the attached report lists the various types.



Copy of 2018Q3 LLN  
249 NRD Reporting R

The City Register referred 20 cases to the Sheriff. Nineteen cases were due to suspected fraudulent document submission. One case was from an individual who visited the office and demanded a suspected fraudulent document to be recorded. The Sheriff did not receive any referrals from the Richmond County Clerk.

Manhattan	1
Bronx	2
Brooklyn	9
Queens	8

